



ORDER AGREEMENT

1 Supplier/Provider: Government Service Insurance System (GSIS) Address: Financial Center, Pasay City Tel./Fax No.: TIN:	2 Resolution Number: 2023-11-0170
	Date: 29-Nov-23
	P.R. No.: 2023-11-0239
	Date: 21-Nov-23
	Mode of Procurement: Agency to Agency

3
Gentlemen:
Please furnish this Office the following articles subject to the terms and conditions contained herein

Item No.	Stock No.	Qty	Unit	Item Description	Cost (PhP)	
					Unit	Total
1		1	1	Renewal of Directors' and Officers' Liability Insurance (DOLI) Policy	3,361,500.00	3,361,500.00

Amount in Words: **Three Million Three Hundred Sixty-One Thousand Five Hundred Pesos**
Total: **3,361,500.00**
*Subject to Applicable Taxes
GROSS **3,361,500.00**

4
Place of Delivery: PCC Delivery Term: - Pick-up - N/A
Date of Delivery/Completion: Please see attached GSIS Quotation Payment Term: - COD - N/A

Note:

5
Penalty Provision:
In case of failure to make the full delivery within the time specified above, a penalty of one-tenth (1/10) of one percent for every day of delay shall be imposed.

Conforme: MARIA ROSANNA A. SANCHEZ
Acting Vice President, MUCO
Supplier signature over printed name
Date: 30 November 2023
Very truly yours,
KENNETH V. TANATE, PhD
Executive Director and
Head of the Procuring Entity
Date: 29-Nov-23

6 Funds Available: <u>REUBEN JONATHAN P. MONTENEGRO</u> Chief Accountant	7 Amount: ₱3,361,500.00 ALOBS No.: Date:
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