



REPUBLIC OF THE PHILIPPINES

PHILIPPINE COMPETITION COMMISSION

6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

COMMISSION DECISION No. 18-M-017/2018

Acquisition by United Technologies Corporation of shares
in Rockwell Collins, Inc.

M-017/2018

The Commission,

Having regard to the acquisition by United Technologies Corporation of shares in Rockwell Collins, Inc. (collectively the "Parties"),

Having regard to Sections 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:


In view of the recommendation from the Mergers & Acquisitions Office and based on information obtained from the Parties and other sources to date, the acquisition by United Technologies Corporation of shares in Rockwell Collins, Inc. (the "Transaction") does not result in a substantial lessening of competition in the relevant markets, for the following reasons:

1. The geographic market for airplane parts and services is global in scope, and the Parties have negligible or limited operations in the Philippines; and
2. Sufficient competitive constraints remain from participants in the market for supply of airplane parts and services,

the Commission hereby resolves that it will take no further action with respect to the Transaction.

This Decision is rendered based solely on the facts and circumstances of the Transaction disclosed by United Technologies Corporation and Rockwell Collins, Inc.

DONE, this 15th day of May 2018, in the City of Pasig, Philippines.


ARSENIO M. BALISACAN

Chairman


JOHANNES BENJAMIN R. BERNABE
Commissioner


STELLA LUZ A. QUIMBO
Commissioner


AMABELLE C. ASUNCION
Commissioner