



REPUBLIC OF THE PHILIPPINES

PHILIPPINE COMPETITION COMMISSION

6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

COMMISSION DECISION No. 17-M-016/2018

Acquisition by Maple Acquisition Corporation (Microchip Technology, Incorporated) of shares in Microsemi Corporation

M-016/2018

The Commission,

Having regard to the acquisition by Maple Acquisition Corporation (Microchip Technology Incorporated) of shares in Microsemi Corporation (collectively the "Parties"),

Having regard to Sections 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office and on the basis of information obtained from the Parties and other sources to date, the acquisition by Maple Acquisition Corporation (Microchip Technology Incorporated) of shares in Microsemi Corporation (the "Transaction") does not result in a substantial lessening of competition in the Philippines due to the Parties' limited presence and operations in the country,

the Commission hereby resolves that it will take no further action with respect to the Transaction.

This Decision is rendered based solely on the facts and circumstances of the Transaction disclosed by Maple Acquisition Corporation (Microchip Technology Incorporated) and Microsemi Corporation.

DONE, this 10th day of May 2018, in the City of Pasig, Philippines.


ARSENIO M. BALISACAN
Chairman


JOHANNES BENJAMIN R. BERNABE
Commissioner


STELLA LUZ A. QUIMBO
Commissioner


AMABELLE C. ASUNCION
Commissioner